Pursuant to A.R.S. § 38-431.02, **NOTICE IS HEREBY GIVEN** that a meeting of the members of the SPPA Pooling Project’s Risk Management Committee will be held on February 9, 2023, beginning at 2 p.m. This meeting will be held virtually only.

All agenda items are for discussion and possible action. Items may be taken up in a different order than that shown. As indicated in the agenda, the Committee members may vote to go into executive session to discuss certain matters. The Committee members may vote to hold an executive session for the purpose of obtaining legal advice from SPPA’s attorney on any matter listed on the agenda, pursuant to A.R.S. § 38-431.03(A)(3). The meeting is open to the general public, except for the possible executive session(s). The final agenda for the meeting may be obtained by contacting SPPA’s management offices at (480) 610-8741.

| **Agenda Items** |
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| 1. Call to order.
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| 1. Roll call.
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| 1. Regular Agenda Items (Discussion & Possible Action Items):
	1. Discuss and provide direction on SPPA Pooling Project’s implementation of the initial Mesquite Gas Hedging – Index Swap (“Initial Index Swap”) by March 1, 2023.
		1. SPPA Pooling Project personnel and voting RMC members sign the Policy’s Appendix G (Acknowledgement of Policy and Compliance Form) to be submitted via DocuSign. (ATTACHMENT #1, Exhibit A, Appendix G)
		2. RMC and SPPA Project Manager approve the Policy’s SPPA Pooling Project Enterprise Risk Management Guidelines (ATTACHMENT #1, Exhibit B).
		3. Questions regarding SPPA Natural Gas Hedge Implementation Agreement Exhibit E Confirmation Form (Confirmation Form) distributed on 2/1/2023 (Attachment #2, Exhibit E).
2. SPPA/KRSA to submit to each Participant an invoice for March 2023 forecasted Initial Index Swap gas hedging costs including “Premium” costs by 2/25/2023. Initial Index Swap participants pay invoice by 3/10/2023.
3. SPPA deposits initial payment reserve amounts into the BMO Initial Index Swap Payment Reserve Account ASAP.
4. Participants who desire to participate in the monthly Initial Index Swap beginning 3/1/2023 return the Confirmation Form to SPPA/KRSA by 2/15/2023.
5. SPPA/KRSA submits a transaction request form to AEPCO/ACES for them to negotiate with Morgan Stanley in order for the Initial Index Swap to begin 3/1/2023.
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| 1. Any other business that may come before the Committee.
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| 1. Discussion of future agenda items.
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| 1. Establishment of date of next SPPA Pooling Project’s RMC Meeting (March 2023).
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| 1. Public comment.
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| 1. Adjournment.
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